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The solution is to use real valuation or perform the valuation in a more stable currency, for example the US Dollar (Damodaran, 2000:5). 3.4.2 Terminal value A company's value has two separate components.

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Investment Valuation: Tools and Techniques for Determining the Value of Any Asset is a textbook on valuation, corporate finance, and investment management by Aswath Damodaran. The text was initially published by John Wiley & Sons on October 11, 1995, and is now available in its third edition as a part of Wiley Finance series.

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